



2019 ANNUAL REPORT



Squam's Land Trust

Dear Friends,

It's still spring as I write this from home where Sarah and I are dutifully aging in place. I extend our best wishes to all who are affected by the coronavirus, and hopes for a speedy end to these trying times. And we at SLCS thank you, our members, for your continued support and for making possible a remarkable 2019.

My thoughts turn repeatedly to Squam. Our confinement makes me miss walking the dog on Five Finger Point and all the other ways in which the watershed is part of our lives. My children wish that they could take advantage of the closure of schools to take the family to Squam. The grandchildren are all for it; even at their young ages. The mention of Squam is synonymous with freedom and the outdoors. With any luck, we will again gather on the lake this summer. Another grandchild will make her first unassisted swim from the dock to the raft; another will make it up Red Hill fire tower for the first time.

While the world may be in turmoil, your support of the SLCS's mission allows Squam to remain an oasis of stability; a source of inspiration, refreshment and happiness; a means of being part of something bigger than ourselves; and a way to leave our world a better place. Last year, I attended Rally, the annual meeting of the Land Trust Alliance, of which the SLCS is an accredited member. It brought home how we are all part of an extraordinary nationwide community dedicated to the conservation of special places for future generations. And, how, together, we are doing our part to combat climate change and build a brighter future.

Our work continues with new levels of achievement. Thanks to you, we balanced our budget and increased the funds serving as endowment. We completed eight new projects across the watershed: including four donated conservation easements, one each in Holderness, Sandwich, Center Harbor, and Moultonborough. We started a Next-Gen initiative, tapping into the enthusiasm for Squam among young adults. We held numerous events that brought our members together, including several forums and workshops on climate change. Last, but by no means least, because of our volunteers, we monitored all of the 151 properties in our care.

In 2019, we implemented two initiatives that will have long-term positive effects on our work. We began to implement our new strategic framework, which will continue to guide the organization's work for the next several years. And we installed a new lands-information data base, which increases our capacity while improving our institutional memory.

Once again, all this was made possible by you. I want to personally acknowledge the extraordinary work of our dedicated staff: Roger Larochelle, Executive Director; Pete Helm, Stewardship Director; Alicia Abbott, Director of Advancement; Doug Hill, Land-Protection Expert; Zak Brohinsky, GIS Specialist; and Sara Hixon, Bookkeeper and Administrative Support. We are all fortunate to call Squam home, and to work together to ensure Squam remains a beacon of hope and stability.

With warm wishes,

Winthrop Brown, President

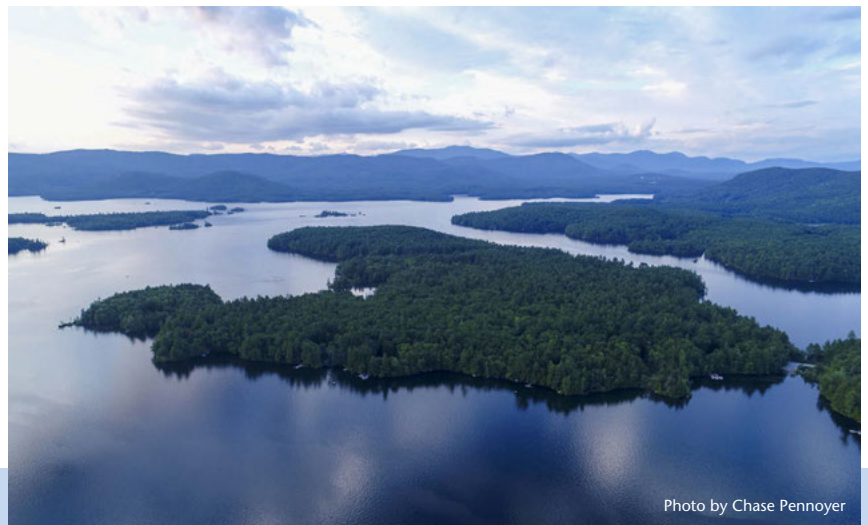


Photo by Chase Pennoyer

2019 SQUAM LAKES CONSERVATION SOCIETY



Squam is a both a place of breathtaking beauty and a community renowned for its commitment to conservation. Our members listed in this 2019 Annual Report epitomize that commitment. Together, we are ensuring that this unique and precious place we treasure today is protected and successfully handed onto the next generation and all the generations of people to follow.

I am so grateful to work alongside each and every one of you to advance the important mission of the Squam Lakes Conservation Society. Our collective efforts are further distinguishing Squam as a place of unmatched beauty and as a community determined to keep it that way. We are making tremendous progress. My deepest thanks to all of you for making 2019 another exceptional year. Onward!

Operational Support

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 Sinclair Ziesing & Chris
 Schoenberg
 Anonymous (4)

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 John & Carol Thompson
 John & Julie Waldhausen
 Frank Whitehead
 Polly Whiteside



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Grace Ziesing & Mark Knight
Cindy Ziesing & Chris Schoenberg
Peter & Jo Ziesing

Squam Forest Fund

John McLanahan
Bill & Pam Simonds

Squam Uplands

John McLanahan

Stewardship Endowment

Laury & Nancy Coolidge

Tom Beal Fund for High Haith

Barbara Beal
Bill & Pam Simonds
Larry & Pam Tarica

Frank Webster Land Acquisition Fund

Robert & Marion Wise

West Squam Rangeway

Scott Pulsifer
Anne Lovett & Steve Woodsum

White Oak Pond Natural Resource Inventory

NH Association of Conservation Commissions
White Oak Pond Watershed Association



Foundations, Funds & Businesses

Andrew F. & Ann B. Mathieson Fund
Audrey Hillman Fisher Foundation
Baltimore Community Foundation
BNY Mellon Charitable Gift Fund
BPB & HBB Foundation
Camp Deerwood
Cele H. & William B. Rubin Family Fund
Center Harbor Conservation Commission
Duke of Omnium Fund
ES Webster Foundation
Fidelity Charitable
France-Merrick Foundation
George S. Rich Family Foundation, Inc.
GSL 2015 Trust
Grossman Family Charitable Foundation
Gulf Coast Community Foundation
Hillman Family Foundations
Hoag Island Preservation Trust
JP Morgan Charitable Giving
Kusumpe Brook Associates

Justin Brooks Fisher Foundation
Land and Community Heritage Investment Program
Lovett-Woodsum Foundation
Maple Hill Foundation
Marin Community Foundation
Matthew Hillman Fisher Foundation
NH Charitable Foundation
Nina Baldwin Fisher Foundation
Noom Foundation
Northern Trust
Pamela & Laurence Tarica Foundation
Philadelphia Foundation 40th Anniversary Fund
Renaissance Charitable Foundation
Samuel & Gail Murdough Family Foundation
Schwab Charitable
The Beach Foundation
The Cleveland Fund
The Edmund & Betsy Cabot Charitable Foundation
The Richard McConnell Foundation
The Schifrin Foundation, Inc.

TOSA Foundation
US Charitable Gift Trust
Vanguard Charitable

Businesses

Amazon Smile
Bank of America Matching Gifts
Camp Deerwood
Center Harbor Conservation Commission
Ecosystem Management Consultants
Experience Squam LLC
Johnson & Johnson Matching Gifts
Rockywood-Deephaven Camps, Inc.
Sheldon Pennoyer Architects
Shell Oil Matching Gifts
Squam River Landing
Westwind Condo Association
White Oak Pond Watershed Association
Wilmington Trust, N.A.

Honorary and Memorial Gifts

In Honor of Anna Roth

James Tompkins

In Honor of Betsy & Bruce Whitmore

Martha Severy
Thomas Estus

In Honor of Pam & Bill Simonds

Constance Dix

In Honor of Peter Lyon

Martha Lyon

In Honor of Tod & Sue Campbell

Seth James Campbell

In Honor of Win & Sarah Brown

John Grube

In Memory of Betsy O'Leary Abelson

Bruce & Betsy Whitmore

In Memory of Bev Ridgely

Peter & Zannie Richards

In Memory of Carol Golubock

Arthur Watson



In Memory of Chris Grant, Sr.

Shirley Brownell

In Memory of Hamilton Coolidge

Thomas Armstrong
Melody Lloyd Allen
Hope Coolidge

In Memory of Helen Mathieson

Bayne & Jeanie Stevenson
Bill & Pam Simonds

In Memory of Henry Metzger

Goodwin Proctor

In Memory of Jack & Charlotte Barnaby

Nick Barnaby

In Memory of Janet Amadon

Will & Alicia Abbott
Bruce & Betsy Whitmore

In Memory of Jim Marshall

Will & Alicia Abbott
William Judkins

In Memory of Liz Kelsey

Will & Alicia Abbott
Bonnie Hunt & Bob Maloney
Marguerette Smylie

In Memory of Patricia Wyman

Michaela Colombo

In Memory of Peter Woods

Peter & Zannie Richards

In Memory of Robert Westerlund

Elizabeth Stewart
Letah Carruthers

The Heron Society

Planned Giving . . . Thinking Today Toward Tomorrow

Tom & (Rachel) Armstrong
Tom Beale & Laura Nash
Laurie & Susan Beeson
Leslie Christodouloupoulos
Jim & Jackie Colthart
Woolsey & Bea Conover
Laury & Nancy Coolidge
Nat Coolidge
Peter & Carrie Coolidge
Alan & Jerry English
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Tim & Audrey Fisher
Don & Ingrid Graham
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Susan Gutches
Paul & Ronnie Guyre
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Fred Lavigne & Evelyn MacKinnon
Carl & Sandra Lehner
Sandy McGinnes
Daphne Mowatt
Dan O'Neil
Suzanne Pratt
David & Barbara Preston
Marnie Schulz
David & Becky Sinkler
Frank Stevens
Bayne & Jean Stevenson
John & Carol Thompson
Tim & Lucy Vaill
Peter & Prudy Van Winkle
Lisa Wardlaw

Angus & Elizabeth West
Jennifer West
Scott & Molly Whitcomb
Betsy & Bruce Whitmore
Dick Wood
(Peter) & JoAnnWood
Anonymous (2)

In Memoriam

Ellen Bennett
Dick Davenport
Nancy Grady
Elizabeth Graves
Helen Mathieson
Bev Ridgely
Gil Steward
John & Marion Waldhausen

2019 Conservation Projects

*Coolidge Farm
Bridle Trail Lot (RDC)
Ridgely Preserve
Bennett Brook
Belknap Woods II
Alexander Meadow
Pulsifer West Rangeway
Burleigh West Rangeway*



Fred Lavigne

Impressive? You Betchya!

The list below of volunteer conservation easement monitors and helpers is impressive indeed. It is a list of caring individuals, couples, friends, and families that deeply value Squam and give back some of their time for the greater good. As professionals in the land conservation world, we often use the word “conservation values” to describe generally all of the scenic, natural, cultural, and historic features of *conserved land*. It’s the stuff that we all love about special places. Well, I suggest that this list of volunteers not only love the conservation value of land, but they also add conservation value by helping the Conservation Society deliver on the promise and commitment to care for these lands forever. So yes, indeed, this is an impressive team! If you’d like to join the group and demonstrate *your* conservation values, please let us know! In the meantime, please thank these wonderful friends and families for their commitment and dedication to the thing we all love and value...*Squam*.

Pete

Lindsay Anderson
Lisa Aulet
Sandra Baker
Marc Bard
Alex Beal
Barbara Beal
Jennifer Beal
Tom Beale
Laurie Beeson
Larry Blaine
Win Brown
Kelly Buchanan
Ray Cameron
John Coolidge
David Cooper
Claudia Cooper
David Cutright
Henry Damon
Tom Derr

Linda Derr
Leo Dwyer
Janice Elgin
Todd Elgin
Woody Emmons
Charlie Emmons
Matt Emmons
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Sandra Lehner
Carl Lehner
Ed Lesser
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Will Mack
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David Martin
Joan Martin
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Missy Mason
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Kathleen McCarthy
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Pier Pennoyer
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Jim Sanford
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Ryan Severy
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Pam Simonds
Susan Stepp
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Ken Stern
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Kathie Strehle
Peter Van Winkle
Joan Vicinus
Lisa Wardlaw
Angus West
Betsy Whitmore
Bruce Whitmore

2019 FINANCIAL SUMMARY

The Conservation Society had a very strong year both conserving more land and financially in 2019. Our expenses were within budget and we managed to add to our Dedicated Funds and Projects accounts. We are grateful to all our members for their investments to protect Squam's special places *and* community character. We're gaining ground.

Since the end of last year, we recognize that the pandemic has led to extraordinary disruptions locally and world-wide. More than ever, we appreciate the value of conserved lands as sanctuaries and places of safety and renewal. In the midst of social distancing and an economic upheaval, we continue to move our mission forward. While we are in relatively good financial position as a small organization, we remain acutely dependent upon your support.

Special thanks to the dedicated and knowledgeable members of our Investment and Finance Committees, and to the Board of Directors and staff for prudently managing SLCS's financial resources. Most importantly, thanks to you, our Members, for making the Conservation Society a priority in your lives.

Donations	2019	2018	2017
Operations	\$447,109	\$383,921	\$354,267
Investments	\$116,331	\$108,106	\$199,489
Projects	\$393,446	\$373,049	\$493,077
Total Donations	\$956,886	\$865,076	\$1,046,833
Operating Expenses	\$409,213	\$414,771	\$400,297
Dedicated Funds			
Market Value	\$3,272,459	\$2,570,860	\$2,750,912
Total Return	\$501,768	\$(198,158)	\$408,737
Released for Operations	\$(100,000)	\$(90,000)	\$(80,000)
Projects			
Market Value	\$2,397,762	\$2,104,557	\$2,133,277
Total Return	\$76,633	\$29,496	\$29,476
Land Purchases	\$(176,873)	\$(431,265)	\$(500,552)

Funds and Assets

Dedicated Funds \$3,272,459

Stewardship Funds \$1,558,433

Funds invested in support of the perpetual stewardship of our conservation easements and fee-owned properties.

- NW Grady Monitoring Endowment
- Stewardship Endowment
- Stewardship Restricted
- Barnes Legal Defense Fund

SLCS Endowment Fund \$744,836

Pooled gifts designated as endowment for general operating support.

Board Designated Fund \$597,021

Unrestricted funds invested at the discretion of the Board of Directors.

Memorial Funds \$234,363

Pooled gifts invested in memory of departed family and friends to support the objectives of the organization.

Ellen Barry Endowment Fund \$69,807

Our first endowment fund, given in memory of Ellen Barry, it supports general operations.

Ellen FD Bennett Education Fund \$67,998

A donor restricted fund created in memory of Ellen FD Bennett to support broad educational purposes.

In Support of Land Acquisitions \$2,397,762

Pooled funds held for active land acquisition projects:

- Squam Uplands
- Frank Webster Land Acquisitions
- Kusumpe
- Squam Forest Fund
- Tompkins
- Tom Beal Fund for High Haith
- White Oak Pond Watershed Association
- Sunset Hill
- Stark Preserve
- Ridgely Preserve
- Forest Health Monitoring
- White Oak Natural Resource Inventory
- West Squam Range

Operating Cash \$263,653

Notes:

1. SLCS'S financial records are examined by Rowley Associates, PC, CPA, Concord, NH. Audit is available upon request after June 1, 2020.
2. SLCS serves as fiscal agent for the Mary Perry Fund on behalf of the White Oak Pond Watershed Association. December 31, 2019 value was \$22,658.
3. SLCS owns 21 parcels totaling 845 acres and valued at \$5,741,542. Includes the West Squam Rangeway acquired in 2019.
4. Total Net Assets on December 31, 2019 was \$11,891,030.



Squam's Land Trust

PO Box 696
Holderness, NH 03245-0696
Phone: 603-968-7900
foreversquam.org

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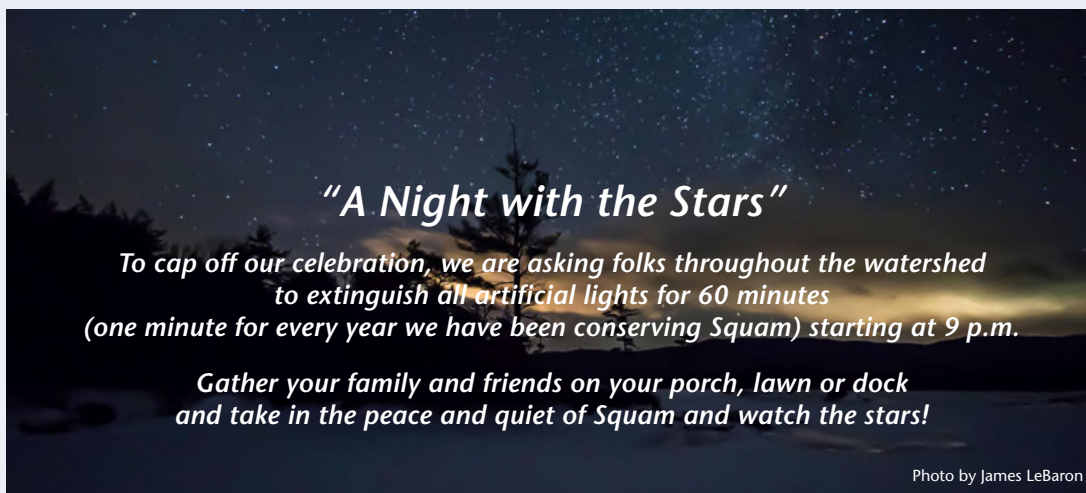


A Day of Celebration . . . AUGUST 15, 2020



60th Year Celebration and Annual Meeting
8:30 a.m. Coffee
9:00 a.m. Breakfast
9:30 a.m. Meeting
True Farm - Off Route 113, Holderness

Photo by Kenneth Hamilton



"A Night with the Stars"

To cap off our celebration, we are asking folks throughout the watershed to extinguish all artificial lights for 60 minutes (one minute for every year we have been conserving Squam) starting at 9 p.m.

Gather your family and friends on your porch, lawn or dock and take in the peace and quiet of Squam and watch the stars!

Photo by James LeBaron

The Society's mission is to preserve the unique quality and character of the Squam watershed by protecting lands for present and future generations.

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